

AGENDA

August 20, 2014

Vaughn D. Spencer, David Cituk, Elaine Haas, Phil Edwards (solicitor),
Kaylene Huggins, Tammy Baker, Matt Bembenick, Ronald Whitmoyer

Call to Order ___138 pm_____

- **PRESENTER/GUEST**

- ✚ Russell investors

- **ABSENT**

- ✚ Mayor Vaughn Spencer and Ronald Whitmoyer

- **MINUTES**

- Approve July 2014 minutes

- ✚ Correction to page 1 Chris Zale is to be David
 - Correction to page 3 Cathy Weist name

- ✚ Motion to approve made by Elaine Haas, 2nd Matthew Bembenick
(4 yah/Onah)

- **FINANCIAL REPORTS**

- Wells Fargo as of 6/31/2014- \$ 3488657.11

- Wells Fargo Client Analysis Statement as of 6/2014

- Santander accounts as of 6/30/201

- Susquehanna bank account closing statement 7/31/2014

- Russell Investments asset summary report 6/30/2014

- Russell Investments asset summary report 7/31/2014

- Comerica Bank account statement 6/1-6/30/2014

- Comerica Bank account statement 7/1-7/31/2014

- Financial report ending 5/31/2014

- ✚ Motion to approve made by Matthew Bembenick, 2nd Tammy Baker
(4 yah/Onah)

- **BILLS**

- ADP Autopay charges 6/30/2014 – \$10.00
- ADP Autopay charges 7/31/2014- \$ 600.14
- ADP Autopay charges 8/15/2014- \$ 602.01
- Medical deductions 5/30-6/30/2014- \$ 3383.67
- Russell investment fees 6/30/2014 - \$ 82,734.00
- Reading Eagle publication for benefits programs 6/13/2014 -\$ 200.40
- Comerica Bank 4/1-6/30/2014 - \$ 2000.00
- Mockenhaupt projected MMO 7/10/2014- \$ 392.50
 - ✚ Correction to ADP Autopay charges 6/30/2014 – \$20.00
 - ✚ Motion to approve made by Elaine Haas, 2nd Tammy Baker (4 yah/Onah)

- **CORRESPONDENCE**

- **REFUNDS**

- Larry Murin resigned 8/8/2014- refund \$ 9516.43
 - ✚ Conditional approval based on Larry Murin's choice to invest VS refund
Should Larry Murin choose to invest his will not be taxed 20%
 - ✚ Motion to approve made by Matthew Bembenick, 2nd Elaine Haas
(4 yah/Onah)

- **APPLICATIONS**

- William Frymoyer early retirement 8/15/2014- \$ 349.50 semi monthly
 - ✚ Motion to approve made by Tammy Baker, 2nd David Cituk (4 yah/Onah)
- Katy Gambler will received a reduced pension until her 20th year
Received application for pension 8/4/2014- \$ 335.39 semi monthly
Until 4/30/2017 then it will go up to \$ 354.91 semi monthly

- ✚ Solicitor Linton requested to research the possibility of retro pay to the date of eligibility. The amount to be paid is \$335.39 until determined otherwise or an adjustment to full pension.

Motion to approve made by David Cituk, 2nd Elaine Haas (4 yah/0 nah)

- **OLD BUSINESS**

- ✚ Deb Overly when is the retirement for old plan employee with a break in service 55- 60

- ✚ Board members are to receive if they haven't already and review the 6 RFIs for benefits voting will be at the September meeting.

Motion to approve made by Elaine Haas, 2nd Matthew Bembenick

- **NEW BUSINESS**

- Position Factor
- Going paperless

- **INFORMATION**

- **ADJOURNMENT**

- ✚ 2:40 Motion to approve made by Elaine Haas , 2nd Matthew Bembenick