

O & E PENSION FUND
Board Minutes
of
January 20, 2010

PRESENT: David M. Cituk, Stephen K. Karnat, Elaine M. Haas, Ronald D. Whitmoyer, Jack Linton (solicitor) and Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Carl E. Geffken

ORDER: Meeting was called to order by Cituk @ 1:36 P.M.

PRESENTER: NONE

MINUTES: **MOTION** by Karnat/Whitmoyer to approve the Board Minutes dated December 16, 2009 with a correction to the motion regarding Michael Zuber's pension... **MOTION PASSED UNANIMOUSLY.**

FINANCIAL REPORTS: **Motion** by Whitmoyer/Haas to accept the following financial reports... **MOTION PASSED UNANIMOUSLY.**
 Comerica Bank – Russell Investment Group – 12/01/2009-12/31/2009
 Financial Report – 11/30/09

BILLS: **Motion** by Karnat/Whitmoyer to approve the following bills... **MOTION PASSED UNANIMOUSLY.**

Linton, Distasio & Edwards, P.C.	
Professional Services 11/12/09-11/20/09	\$1045.00
Berks Foot and Ankle	\$15.00
Completion of paperwork by Dr. Shannon For Barry Troutman	

REFUNDS:

Motion by Haas/Karnat to approve the following refunds... **MOTION PASSED UNANIMOUSLY.**

Victoria Berryman
Hire Date – 5/5/200
Discharge Date – 1/1/10
Rollover Amount - \$10,759.30

Sue Belz
Hire Date – 5/30/2000
Discharge Date – 12/18/2009
Refund Amount - \$8,708.65

Noemi Torres
Hire Date – 4/25/05
Discharge Date – 12/7/09
Refund Amount - \$3,800.34

Gloria Bush
Hire Date – 5/24/2000
Discharge Date – 12/18/2009
Rollover Amount - \$10,828.56

Deborah Pawelski
Hire Date – 10/20/08
Discharge Date – 12/7/09
Refund Amount - \$ 886.92

Richard Pfaffman
Refund of Pension for Health Benefits Opt Out Reimbursement
Refund Amount - \$45.00

David Ruyak
Refund of Pension for Health Benefits Opt Out Reimbursement
Refund Amount - \$45.00

Joseph Palmertree
Refund of Pension for Health Benefits Opt Out Reimbursement
Refund Amount - \$45.00

Jennifer Oehler
Refund of Pension for Health Benefits Opt Out Reimbursement
Refund Amount - \$22.50

APPLICATIONS:

Motion by Karnat/Haas to approve the following pension applications...**motion passed unanimously.**

Michael Zuber - Pension Application

Effective Date – 12/12/09

Pension Amount Semi Monthly - \$1,062.93

Sharon Metzner - Pension Application

Effective Date – 12/30/2009

Pension Amount Semi Monthly - \$1,167.24

Anna Naus - Pension Application

Effective Date – 12/9/09

Pension Amount Semi Monthly - \$1,104.06

John Vaccaro - Pension Application – **VESTED**

Hire Date - 5/26/1990

Effective Date to collect at age 50 – 2/9/2011

Pension Amount Semi Monthly - \$196.15

Kathleen Jastrzembki - Pension Application – **VESTED**

Hire Date - 4/5/1974

Effective Date to collect at age 55 – 4/22/10

Pension Amount Semi Monthly - \$1,085.37

CORRESPONDENCE:

Motion by Karnat/Haas to accept the following correspondence...**motion passed unanimously.**

Payment from US Bank regarding litigation in the amount \$1,629.71.

Motion by Haas/Whitmoyer to acknowledge receipt of the opinion regarding the following question....**motion passed unanimously.**

Can a participant in the new plan leave with the intent

to vest and at a later date decide to take a refund/rollover of contributions instead of collecting a pension?

OLD BUSINESS:

Barry Troutman has received two Doctors evaluations with the required verbiage requested from the board regarding permanent disability. Dr. Hassel has recommended that Mr. Troutman be seen by Dr. Venier, a Physiatrist. Mr. Troutman has an appointment with Dr. Venier on January, 21, 2010.

Motion by Karnat/Haas to acknowledge receipt of the Interpretation of Ordinance Bill No. 79-87 by Dave Killick as requested by Board Members at the December meeting. ...**motion passed unanimously.**

Motion by Karnat/Whitmoyer to accept interpretation of Disability Pension that if a person is disabled before the completion of 10 years of service, he would be entitled to a monthly disability pension.

Note: Jack Linton will change the wording for the ordinance to be amended.

NEW

BUSINESS: None

ADJOURNMENT: **MOTION** by Whitmoyer/Karnat to adjourn @ 3:05 P.M.

Respectfully Submitted,

Pension Administrator