

O & E PENSION FUND  
Board Minutes  
of  
December 21, 2011

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**PRESENT:** David M. Cituk, Stephen Karnat, Elaine Haas  
Robin Phillips (Pension Coordinator)

**ABSENT:** Thomas M. McMahon, Carl Geffken, Ronald Whitmoyer, Jack Linton (solicitor),

**ORDER:** Meeting was called to order by Cituk @ 1:40 P.M.

**PRESENTER/  
GUEST:** None

**MINUTES:** **MOTION** by **Karnat/Haas** to approve the Board Minutes dated November 16, 2011 the  
**...MOTION PASSED UNANIMOUSLY.**  
**\*\*Needs to be ratified\*\***

**FINANCIAL  
REPORTS:** **MOTION** by **Karnat/Haas** to accept the following financial reports...**MOTION PASSED  
UNANIMOUSLY.**

Comerica Bank – Russell Investment Group – 10/01 – 10/31/2011  
Comerica Bank – Russell Investment Group – 11/01 – 11/30/2011

**BILLS:** **MOTION** by **Haas/Karnat** to approve the following bills ...**MOTION PASSED  
UNANIMOUSLY.**

George Hill Systems \$96.84  
1/3 costs of 1099R's forms & envelopes

**REFUNDS:** **MOTION** by **Karnat/Haas** to approve the following refund ... **MOTION PASSED  
UNANIMOUSLY.**

**John Nagel**  
Hire Date – 3/1/2011  
Discharge Date – 9/23/2011  
**Rollover Amount - \$1,549.62**

**APPLICATIONS: MOTION by Karnat/Haas to approve the following applications ...MOTION PASSED UNANIMOUSLY.**

**Michael Reese – Pension Application**

Pension Effective Date – 12/30/2011

**Pension Amount Semi Monthly - \$735.73 – prelim**

**Linda Thornburg – Pension Application**

Pension Effective Date – 12/30/2011

**Pension Amount Semi Monthly - \$1,224.38 – prelim**

**Alan Young – Pension Application**

Pension Effective Date – 12/30/2011

**Pension Amount Semi Monthly - \$1,110.38 – prelim**

**Anthony Carrozza – Pension Application**

Pension Effective Date – 12/30/2011

**Pension Amount Semi Monthly - \$1,486.23 – prelim**

**Evelyn Green – Pension Application**

Pension Effective Date – 12/31/2011

**Pension Amount Semi Monthly - \$1,155.88 – prelim**

**Surviving Spouse – Jean Hinkle**

Monthly Pension amount of the late Fred Hinkle Sr. - **\$1426.30 \*Correction\***

**Surviving Spouse Amount Monthly - \$713.15**

**Donna Niemirovich – Disability Pension Application**

Effective Date – 12/28/2011

**Pension Amount Semi Monthly - \$331.69 – prelim**

\*Will provide updated pension figures on the next Agenda\*

**CORRESPONDENCE:**

**MOTION by Karnat/Haas to accept the following correspondence ...MOTION PASSED UNANIMOUSLY.**

Memorandum – from City Clerks office on the Pension Boards attendance and removal policy. \*Discussion\*

Actuarial Valuation Report from Mockenhaupt.

**OLD**

**BUSINESS:**

Received Benefit statements from Mockenhaupt they were distributed with 12/15/11 payroll.

Election paperwork went out to all active members of O&E.

Nominee's include: Tammy Baker, Pamela Hehr, Cindy Heminitz, Stephen Karnat, Brenda Skimski and Henry Tangredi.

**NEW**

**BUSINESS:**

David Cituk brought up about Robert Reeser and his upcoming retirement.

**ADJOURNMENT:** MOTION by **Karnat/Haas** to adjourn @ 2:37 P.M.

Respectfully Submitted,

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Pension Coordinator