

O & E PENSION FUND
Board Minutes
of
March 17, 2010

PRESENT: Carl E. Geffken, David M. Cituk, Elaine M. Haas, Stephen K. Karnat , Jack Linton (solicitor) and Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Ronald D. Whitmoyer

ORDER: Meeting was called to order by Cituk @ 1:35 P.M.

PRESENTER: None

MINUTES: **MOTION** by Karnat/Haas to approve the Board Minutes dated February 17, 2010...**MOTION PASSED UNANIMOUSLY.**

FINANCIAL REPORTS: **Motion** by Geffken/Haas to accept the following financial reports... **MOTION PASSED UNANIMOUSLY.**
Comerica Bank – Russell Investment Group – 02/01/2010-02/28/2010

Financial Report – 01/31/2009

BILLS: **Motion** by Haas/Karnat to approve the following bills... **MOTION PASSED UNANIMOUSLY.**

Linton, Distasio & Edwards, P.C.
Professional Services 2/3/10-2/22/10 \$491.00

Leon H. Venier MD Ltd
Evaluation for Barry Troutman’s Disability Pension \$165.00

REFUNDS: **Motion** by Karnat/Geffken to accept letter from **Madeline Porquin** to inform the board that she has returned to work on 3/15/10 and does **not** want to refund her pension contributions as she had requested when she was terminated 12/9/2009. The board approved the refund on 2/17/10.... **MOTION PASSED UNANIMOUSLY.**
The board suggested checking to see if there is a form that is or could be signed by individuals stating that they are aware of paying back refunded pension contributions in order for the time to count towards retirement.

APPLICATIONS:

Motion by Haas/Geffken to approve the following pension applications
...motion passed unanimously.

Surviving Spouse – Mary Jo Yourkavitch

Semi Monthly Pension amount of the late Fred Yourkavitch - \$405.03

Surviving Spouse Amount Semi Monthly - \$202.51

Surviving Spouse – Anna Mae Hoffman

Semi Monthly Pension amount of the late Lester Hoffman - \$608.53

Surviving Spouse Amount Semi Monthly - \$304.26

John Lubas- Pension Application

Effective Date – 3/16/10

Pension Amount Semi Monthly - \$1,124.00

NOTE:See attached calculation of pension contributions owed and receipt of payment in the amount of \$1,930.28

Motion by Haas/Karnat to approve the following disability pension application
...motion passed unanimously.

Motion by Geffken/Karnat to amend said motion by attempting to receive payment for pension contributions owed prior to issuing first pension payment...**motion passed unanimously.**

Barry Troutman- Disability Pension Application

Effective Date – 11/17/09

Pension Amount Semi Monthly - \$526.48

NOTE:See attached calculation of pension contributions owed in the amount of \$552.02

Note: See third and final doctor's evaluation under "Old Business"

CORRESPONDENCE:

None

OLD BUSINESS:

Motion by Haas/Karnat to accept the letter from Mr. Troutman's third and final doctor, Dr. Venier...**motion passed unanimously.**

Frequently Asked Questions have been given to a representative of the Union for distribution as per the board's request at the February meeting.

Motion by Haas/Geffken to accept the verbiage of the Draft of Amendment to Section 1-682, Entitled "Refund of Contributions or Rollover" and forward to Mockenhaupt for review before giving to the City Solicitor... **motion passed unanimously.**

Motion by Karnat/Geffken to accept the verbiage of the Draft of Amendment to Section 1-678, Entitled "Disability Benefits" and forward to Mockenhaupt for review before giving to the City Solicitor... **motion passed unanimously.**

**NEW
BUSINESS:**

David spoke regarding Pension Office privacy and space.

Michael Reese enquired on behalf of the Union regarding Act47 and how it will affect the individual's pensions.

Note: The board suggested referring to the FAQ which address the topic of Act47.

ADJOURNMENT: **MOTION** by Karnat/Haas to adjourn @ 2:22 P.M.

Respectfully Submitted,

Pension Administrator