

POLICE PENSION FUND

BOARD MINUTES

OF

June 12, 2014

PRESENT: David M. Cituk, Bruce Monteiro, William Heim, Joseph Rudolf (Solicitor), Mayor Vaughn Spencer, Lilliana Castillo, Matthew Bembenick, Holly Guldin

ABSENT: Michael Fizz

ORDER: 11:45 a.m.

PRESENTER/GUEST:

MINUTES: Approve minutes from May 2014

FINANCIAL REPORT:

- SEI- 3/1/14-3/31/14
- SEI- 4/1/14-4/30/14

Motion by David Cituk second by Bruce Monteiro

BILLS:

- Dilworth Paxson professional services 3/1/14-3/31/14- \$9,090.30
- Dilworth Paxson professional services 4/1/14-4/30/14- \$8,292.92
- Dilworth Paxson professional services 5/1/14-5/31/14- \$5,876.91

- Reading Eagle Pension coordinator Position- \$137.06
- Administrative Expense 1st QTR 2014- \$3,854.40
- ACH ADP wire transfer period ending 4/30/14- \$10.00
- Medical Deductions 6/1/13-4/30/14- \$45,442.00
- ADP ACH period ending 6/30/14- \$544.23

Motion by David Cituk second by Chief

CORRESPONCE:

REFUNDS:

- Drop money from Wells Fargo for Jack Fry \$125,000.00 less taxes \$100,000.00 issues to Jack Fry.
- \$100,000.00 issued to Jack Fry, \$25,000.00 deductions for taxes

Motion by Chief second by David Cituk

APPLICATIONS:

- Jodi Royer

Motion by Matthew Bembenick and Bruce Monteiro

DROP APPLICATIONS:

OLD BUSINESS:

NEW BUSINESS:

- RFI- Drop account investments
- **Motion by Matthew Bembenick second Bruce Monteiro**

- Email sent to Colleen Deer

INFORMATION:

- Robert Shilling- QDRO
- Justin Uczynski- Solicitors to discuss
- Mockenhaupt

ADJOURNMENT:

12:15 p.m.

Motion by Bruce Monteiro and Chief

Respectfully Submitted

Pension Coordinator