

POLICE
Board Minutes of
December 10, 2009

- PRESENT:** Carl E. Geffken, David M. Cituk, Michael Fizz, Lou Rizzuto (solicitor), Shelly Fizz (Pension Administrator)
- ABSENT:** Thomas McMahon, William Heim, Steven E. Houpp
- ORDER:** Meeting was called to order by Cituk @ 10:10 am
- PRESENTER:** Roger Barilani and Nick Yanniello of Wells Fargo- provided account summary for period ending 11/30/09.
- MINUTES:** **Motion** to approve the minutes from November 12, 2009 meeting by **Fizz/Geffken...motion passed unanimously.**
- FINANCIAL REPORTS:** **Motion** to accept the Wachovia Account summary for period ending 11/30/09 **Geffken/Fizz...motion passed unanimously.**
- Motion** to accept Financial Report dated 10/31/09 by **Geffken/Fizz...motion passed unanimously.**
- BILLS:** **Motion** to approve the following bills by **Fizz/Geffken...motion passed unanimously.**
- | | |
|---------------------------|------------|
| Louis Rizzuto | |
| Services 11/12/09-12/4/09 | \$625.00 |
| Invesco | |
| Services 7/1/09-9/30/09 | \$8,162.60 |
- REFUNDS:** NONE
- APPLICATIONS:** **Motion** to approve the following application by **Geffken/Fizz...motion passed unanimously.**
- Pension Application – **Jeffrey M. Reichart**
 Retired Effective – 11/30/09
 Pension Effective – 12/1/09
Pension Amount – \$3,633.89

CORRESPONDENCE:

Motion to approve the following civilian buyback payments and receipt of correspondence by **Fizz/Geffken...motion passed unanimously.**

Email from Roger regarding additional funds allocation.

Officer Troy Heiser intent to buy back 5 years of service at a rate of \$125.00 per pay via payroll deduction.

Christopher Santoro paid in full 5 years towards civilian buyback \$25,782.39.

Stephen Powell paid balance in full towards 5 years civilian buyback \$22,916.67.

Mark Talbot paid in full 5 years towards civilian buyback \$29,988.46.

Philip Bentz intent to buy back 5 years of service at a rate of \$1.00 per pay via payroll deduction.

OLD BUSINESS:

NONE

NEW BUSINESS:

Discussion regarding "when" and "how" the repayment of refunded pension contributions must be paid when returning to work from the call back list.

ADJOURNMENT: MOTION to adjourn at 10:50am by **Geffken/Fizz...motion passed unanimously.**

Respectfully Submitted,

Pension Administrator