

POLICE
Board Minutes of
December 11, 2008

- PRESENT:** Thomas M. McMahon David M. Cituk, Michael Fizz, Steven E. Houp,
Lou Rizzuto(solicitor), Shelly Fizz (Pension Administrator)
- ABSENT:** Ryan Hottenstein, William Heim
- ORDER:** Meeting was called to order by Cituk @ 10:09 am
- PRESENTER:** Wachovia Securities- provided account summary for period ending November 30,
2008.
Correction to account summary for October 2008.
- MINUTES:** Approval of minutes from November 13, 2008 meeting approved by
Houp/McMahon to accept...motion passed unanimously.
- FINANCIAL REPORTS:** Wachovia Account summary for period ending November 30, 2008
- BILLS:** None
- REFUNDS:** None
- APPLICATIONS:** None
- CORRESPONDENCE:** Officer Hutchinson's intent to buy back 5 years of service via payroll
deduction...**Motion** to approve made by **Fizz/Houp, motion passed**
unanimously.
- Letter from Brian K. Wiley to Ms. Joan Gmitter, Equal Opportunity Commission -
Re: Randy Organtini vs. City of Reading...**Motion** to accept by **Fizz/Houp,**
motion passed unanimously.
- OLD BUSINESS:** Widow Moser's Pension Application - schedule a special meeting.
- Request of COLA recalculation...**Motion** to research and approve Kintzer's,
William's and Yerger's COLA at the year their pension was calculated by
Fizz/Houp, motion passed unanimously.

NEW**BUSINESS:**

Find out cost of preliminary actuary study Re: potential impact on the fall of the market...**Motion** made by McMahon/Fizz, **motion passed unanimously.**

ADJOURNMENT: **MOTION** by Houp/Fizz **motion passed unanimously.** 10:49 a.m.

Respectfully Submitted,

Pension Administrator