

POLICE
Board Minutes of
June 11, 2009

- PRESENT:** David M. Cituk, Michael Fizz, Steven E. Houpp, Lou Rizzuto (solicitor), Shelly Fizz (Pension Administrator)
- ABSENT:** Thomas McMahon, Carl E. Geffken, William Heim
- ORDER:** Meeting was called to order by Cituk @ 10:06am
- PRESENTER:** Roger Barilani and Nick Yanniello of Wells Fargo- provided account summary for period ending 5/31/09.
- MINUTES:** **Motion** to approve the minutes from May 14, 2009 meeting by **Houpp/Fizz...motion passed unanimously.**
- FINANCIAL REPORTS:** Wachovia Account summary for period ending 5/31///09.
- BILLS:** **Motion** to approve the following bills by **Fizz/Houpp... motion passed unanimously for Lou Rizzuto and passed (2) to (1) for Milliman.** A Board member requested a response at the July meeting regarding Milliman's billing process.
- Lou Rizzuto – \$738.75
Professional Services 5/14/2009-6/4/2009
- Milliman - \$3,650.00
Services rendered through April 2009
- REFUNDS:** NONE
- APPLICATIONS:** DROP Application - **F.T.O. Jack E. Fry**
Entry Date 06/01/2009
Exit Date 06/01/2014
DROP amount monthly - \$4,382.01
- DROP Application - **Sgt. Francis Colosimo**
Entry Date 06/01/2009
Exit Date 06/01/2014
DROP amount monthly - \$4,680.39
- Motion** to approve the DROP applications by **Houpp/Fizz...motion passed unanimously.**
- Motion** to amend DROP Exit Dates to 5/31/2014 by **Houpp/Fizz...motion passed unanimously.**

**CORRES-
PONDENCE:**

Motion to approve the following correspondence by **Fizz/Houp...motion passed unanimously.**

Sgt. Francis Colosimo's five year civilian buyback payment received in the amount of \$23,385.40

FTO Jack Fry balance five year military buyback payment received in the amount of \$14,663.14.

Officer Christopher John Mayer's intent to buy back 5 years of service at a rate of \$20.00 per pay via payroll deduction.

Officer Richard J. Schreiner Jr. intent to buy back 5 years of service at a rate of \$50.00 per pay via payroll deduction.

Officer Craig Chapman intent to buy back 5 years of service at a rate of \$5.00 per pay via payroll deduction.

Officer Ken A. Moyer intent to buy back 5 years of service at a rate of \$10.00 per pay **change to \$50.00** per pay via payroll deduction.

**OLD
BUSINESS:**

Policy on refunding retirement credits will be discussed at the July meeting.

An executive meeting will be held at the regular scheduled July meeting to address Widow Moser's Pension Application.

**NEW
BUSINESS:**

NONE

ADJOURNMENT: MOTION to adjourn at 11:00 by **Fizz/Houp...motion passed unanimously.**

Respectfully Submitted,

Pension Administrator