

CITY AUDITOR'S REPORT

MONDAY, MARCH 22, 2010

2010 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$4,172.99 FROM THE READING PHILLIES FOR FEBRUARY'S ADMISSION FEES/TAXES. THE SOVEREIGN CENTER & PERFORMING ARTS CENTER EVENT FEES TOTALLED \$29,435.92 FOR FEBRUARY SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY TIM McGRAW, BREAKING BENJAMIN AND THE READING SYMPHONY ORCHESTRA. ALSO THIS MONTH, WE RECEIVED \$6,732.79 FROM THE READING ROYALS HOCKEY CLUB FOR FEBRUARY'S SALES.

THE 2010 BUDGETED REVENUE IS \$450,000. THE YEAR TO DATE REVENUE THROUGH FEBRUARY IS \$93,204.54.

THE FOLLOWING CHARTS LIST ANNUALLY (2006-2010) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2006	2007	2008	2009	FEB 2010
READING PHILS -1 ST ENERGY STADIUM	\$103,055.23	\$97,078.39	\$85,828.62	\$94,788.30	\$8,009.42
READING ROYALS - SOVEREIGN CENTER	\$141,145.36	\$91,274.98	\$100,129.25	\$55,054.89	\$10,666.51
OTHER- SOVEREIGN CENTER	\$190,392.71	\$213,868.85	\$236,337.38	\$232,589.23	\$65,341.45
PERFORMING ARTS CENTER	\$147,755.40	\$133,717.69	\$132,528.70	\$99,602.64	\$9,187.16
TOTAL REVENUE	\$582,348.70	\$535,939.91	\$554,823.95	\$482,035.06	\$93,204.54
BUDGETED REVENUE	\$625,000.00	\$600,000.00	\$550,000.00	\$600,000.00	\$450,000.00
OVER/UNDER BUDGET	-\$42,651.30	-\$64,060.09	\$4,823.95	-\$117,964.94	

REAL ESTATE TRANSFER TAX – 1/1/2006 TO 02/28/2010

THIS IS AN UPDATE ON THE REAL ESTATE TRANSFER TAX RECEIPTS SINCE I LAST REPORTED IN MY FEBRUARY 22, 2010 REPORT. THIS TAX WAS 1% ('02), 1.5% ('03), 2% ('04-'05), AND 3.5% FOR ('06-'10).

THE FOLLOWING CHART ILLUSTRATES ACTUAL DATA FROM 01/2006 - 02/2010. IN FEBRUARY 2010 THERE WERE 103 REAL ESTATE TRANSFER TRANSACTIONS, OF WHICH 66 WERE TAXABLE TRANSACTIONS. THE CITY'S PROCEEDS IN FEBRUARY TOTALLED \$106,687.67. THE 2010 BUDGET PROJECTS REVENUE FROM THIS SOURCE AS \$2,500,000.

	2010	2009	2008	2007	2006
January	159,017.30	148,961.51	652,118.37	571,588.55	565,766.25
February	106,687.67	142,169.66	228,471.03	490,135.40	495,734.21
March	????????	185,351.64	249,460.68	436,044.99	655,032.94
April	????????	258,946.66	546,640.28	535,330.62	650,388.98
May	????????	242,328.73	392,206.10	855,745.40	684,972.83
June	????????	204,198.52	352,496.09	641,669.28	530,414.38
July	????????	182,852.57	267,767.04	663,865.08	578,620.09
August	????????	189,488.42	371,358.83	808,641.08	726,966.54
September	????????	301,455.52	279,643.32	399,709.39	717,483.85
October	????????	273,838.88	236,179.13	484,759.56	690,448.00
November	????????	214,016.65	268,455.35	539,733.18	542,137.78
December	????????	232,908.94	158,499.81	288,401.49	610,938.94
JAN-FEB	265,704.97	291,131.17	880,589.40	1,061,723.95	1,061,500.46
Entire Year	????????	2,576,517.70	4,003,296.03	6,715,624.02	7,448,904.79
Budget	2,500,000.00	5,000,000.00	7,215,868.00	7,215,868.00	4,760,000.00
Over Budget	????????	<2,423,482.30>	<3,212,571.97>	<500,243.98>	2,688,904.79

THE FOLLOWING CHARTS LISTS THE TOTAL NUMBER OF MONTHLY REAL ESTATE TRANSFER TRANSACTION MINUS NON-TAXABLE TRANSACTIONS TO ARRIVE AT TAXABLE TRANSACTIONS. FOR EXAMPLE, IN JANUARY 2010 THERE WERE 145 TRANSACTIONS MINUS 54 NON-TAXABLE TRANSACTIONS, WHICH LEAVES 91 TAXABLE TRANSACTIONS.

	2010	2009	2008	2007	2006
J	145-54=91	123-55=68	213-67=146	318-59=259	397-48=349
F	103-37=66	137-44=93	190-51=139	242-50=192	457-79=378
M		167-47=120	174-47=127	285-56=229	445-78=367
A		163-54=109	282-62=220	340-68=272	367-66=301
M		169-40=129	225-46=179	282-50=232	421-81=340
J		171-60=111	213-56=157	307-52=255	371-66=305
J		161-62=99	201-48=153	273-70=203	318-57=261
A		141-48=93	195-53=142	277-62=215	319-79=240
S		137-39=98	183-50=133	247-45=202	259-59=200
O		219-67=152	184-64=120	268-46=222	336-58=278
N		175-65=110	156-55=101	211-45=166	326-65=261
D		163-44=119	134-39=95	213-51=162	276-55=221
T		1926-625=1301	2350-638=1712	3263-654=2609	4292-791=3501

2010 STATE LIQUID FUELS RECEIPTS

ON 3/1/10, THE CITY RECEIVED **\$1,299,357** FROM THE STATE (PENNDOT) FOR THE CITY'S LIQUID FUELS (MOTOR LICENSE) FUND. THIS MONEY CAN ONLY BE USED FOR COSTS ASSOCIATED WITH CONSTRUCTION/RECONSTRUCTION (INCLUDING CAPITAL EQUIPMENT) AND MAINTENANCE (INCLUDING PERSONNEL) FOR LOCALLY OWNED ROADS, STREETS AND BRIDGES.

THE FOLLOWING CHART LISTS THE BUDGETED AND ACTUAL AMOUNTS RECEIVED FROM THE STATE, SINCE 1996, FOR OUR ANNUAL ALLOCATION:

YEAR	BUDGETED	ACTUAL RECEIPTS
2010	\$1,183,000	\$1,299,357
2009	\$1,183,000	\$1,350,613
2008	\$1,266,279	\$1,402,640
2007	\$1,266,279	\$1,272,396
2006	\$1,218,984	\$1,226,188
2005	\$1,111,000	\$1,143,838
2004	\$1,110,973	\$1,113,289
2003	\$1,070,000	\$1,091,162
2002	\$1,067,667	\$1,069,918
2001	\$1,043,000	\$1,044,957
2000	\$1,055,000	\$1,030,310
1999	\$1,030,000	\$1,052,925
1998	\$950,162	\$1,030,791
1997	\$900,000	\$913,618
1996	\$854,934	\$892,078