

CITY AUDITOR'S REPORT

MONDAY, JUNE 28, 2010

2010 ADMISSION FEE/TAX

WE RECEIVED CHECKS IN THE AMOUNT OF \$10,006.66 FROM THE READING PHILLIES FOR MAY'S ADMISSION FEES/TAXES. THE SOVEREIGN CENTER & PERFORMING ARTS CENTER EVENT FEES TOTALLED \$7,396.18 FOR MAY SALES. EVENTS INCLUDED IN THESE RECEIPTS ARE FROM PERFORMANCES BY CAROLINA LIAR, "MARK TWAIN", PAIN ON PENN STREET-BOXING, READING EXPRESS ARENA FOOTBALL AND THE READING SYMPHONY ORCHESTRA, JUST TO NAME A FEW. ALSO THIS MONTH, WE RECEIVED \$12,680.07 FROM THE READING ROYALS HOCKEY CLUB FOR MAY'S SALES.

THE 2010 BUDGETED REVENUE IS \$450,000. THE YEAR TO DATE REVENUE THROUGH MAY IS \$262,553.60.

THE FOLLOWING CHARTS LIST ANNUALLY (2006-2010) THE ADMISSION FEES BY SPORT/VENUE:

ADMISSION FEE/TAX	2006	2007	2008	2009	MAY 2010
READING PHILS -1 ST ENERGY STADIUM	\$103,055.23	\$97,078.39	\$85,828.62	\$94,788.30	\$38,852.55
READING ROYALS - SOVEREIGN CENTER	\$141,145.36	\$91,274.98	\$100,129.25	\$55,054.89	\$31,195.40
OTHER- SOVEREIGN CENTER	\$190,392.71	\$213,868.85	\$236,337.38	\$232,589.23	\$163,269.97
PERFORMING ARTS CENTER	\$147,755.40	\$133,717.69	\$132,528.70	\$99,602.64	\$29,235.68
TOTAL REVENUE	\$582,348.70	\$535,939.91	\$554,823.95	\$482,035.06	\$262,553.60
BUDGETED REVENUE	\$625,000.00	\$600,000.00	\$550,000.00	\$600,000.00	\$450,000.00
OVER/UNDER BUDGET	-\$42,651.30	-\$64,060.09	\$4,823.95	-\$117,964.94	

TAX EXEMPT PROPERTIES – 2010

THE FOLLOWING CHART ILLUSTRATES THE # OF PARCELS, ASSESSED VALUE AND %'S BY CLASSIFICATION FOR TAX EXEMPT PROPERTIES IN READING FOR THE YEAR 2010.

THE CLASSIFICATION – **GOVERNMENTAL** ACCOUNTS FOR THE LARGEST PERCENTAGE AT MORE THAN 45.8% OF THE TOTAL, WITH **AUTHORITIES** NEXT AT 17.5%, **MISCELLANEOUS** THIRD AT 11.1% AND **CHURCHES** FOURTH AT 10.7%.

<u>TAX EXEMPT 2010</u>	<u># OF PARCELS</u>	<u>ASSESSED VALUE</u>	<u>SUB TOTAL</u>	<u>PERCENTAGE</u>
<u>AUTHORITIES</u>				
BARTA	4	12,878,000		
BERKS CO. CONVENTION CTR. AUTH.	4	22,510,100		
READING HOUSING AUTHORITY	30	41,713,900		
READING PARKING AUTHORITY	16	27,263,100		
READING PUBLIC LIBRARY FOUND.	3	107,500		
READING REDEVELOPMENT AUTH.	66	9,297,700		
BERKS COUNTY REDEVELOP. AUTH.	<u>19</u>	253,600		
	142		114,023,900	17.5%
<u>CHURCHES</u>				
VARIOUS	<u>252</u>	69,669,900		
	252		69,669,900	10.7%
<u>COLLEGES</u>				
ALBRIGHT	22	18,462,000		
ALVERNIA	8	14,280,000		
R.A.C.C.	<u>10</u>	30,421,000		
	40		63,163,000	9.7%
<u>GOVERNMENTAL</u>				
BERKS COUNTY	13	62,329,600		
CITY OF READING	149	108,429,830		
COMMONWEALTH OF PA	4	6,767,400		
READING SCHOOL DISTRICT	74	115,802,600		
U.S. GOVERNMENT	<u>3</u>	4,929,900		
	243		298,259,330	45.8%
<u>HOSPITALS</u>				
CHI-COMMUNITY GENERAL-ST JOE'S	3	14,921,000		
READING HOSPITAL	<u>5</u>	9,548,000		
	8		24,469,000	3.8%
<u>MISCELLANEOUS</u>				
BERKS COUNTY CONSERVANCY	27	354,100		
CEMETARIES	9	5,941,800		
FIRE COMP. (LIBERTY & OAKBROOK)	2	343,900		
OLIVETS/PAL	28	3,919,600		
OPPORTUNITY HOUSE	57	2,402,800		
OTHER	<u>107</u>	59,724,670		
	230		72,686,870	11.1%
<u>UTILITIES</u>				
NORFOLK SOUTHERN	45	2,599,100		
OTHER	<u>24</u>	6,663,500		
	69		9,262,600	1.4%
GRAND TOTAL	984		651,534,600	100%

TAX EXEMPT PROPERTIES CHANGES 2006– 2010

THE FOLLOWING CHART ILLUSTRATES CHANGES IN THE NUMBER OF TAX EXEMPT PROPERTIES BY CATEGORY FROM 2006-2010. IN 2006 THERE WERE 960 TAX EXEMPT PROPERTIES AND IN 2010 THERE ARE NOW 984 TAX EXEMPT PROPERTIES.

TAX EXEMPT PROPERTIES	2010	2009	2008	2007	2006	DIFFERENCE
AUTHORITIES	142	161	135	140	154	<12>
CHURCHES	252	245	241	231	240	12
COLLEGES	40	40	37	35	35	5
GOVERNMENT	243	216	209	236	231	12
HOSPITALS	8	9	9	16	18	<10>
MISC.	230	221	233	220	213	17
UTILITIES	69	69	69	69	69	0
TOTAL	984	961	933	947	960	24

THE FOLLOWING CHART ILLUSTRATES CHANGES IN THE ASSESSED VALUE OF TAX EXEMPT PROPERTIES BY CATEGORY FROM 2006-2010. IN 2006 THE ASSESSED VALUE OF TAX EXEMPT PROPERTIES WAS \$628,077,780 AND IN 2010 IT NOW STANDS AT \$651,534,600. THAT REPRESENTS AN INCREASE OF MORE THAN \$23,400,000 IN THE PAST FIVE (5) YEARS.

TAX EX. PROP.	2010	2009	2008	2007	2006	DIFF.
AUTH.	114,023,900	114,270,400	109,431,400	109,282,200	109,736,400	4,287,500
CHUR.	69,669,900	69,709,100	68,712,900	68,025,000	71,420,000	<1,750,100>
COLL.	63,163,000	63,154,000	62,968,800	49,215,500	49,138,200	14,024,800
GOV.	298,259,330	300,387,300	303,112,800	283,287,900	283,352,900	14,906,430
HOSP.	24,469,000	24,519,600	16,912,000	34,567,500	37,800,600	<13,331,600>
MISC.	72,686,870	70,368,100	72,735,500	72,221,500	67,348,380	5,338,490
UTIL.	9,262,600	9,262,600	9,262,600	9,262,600	9,281,300	<18,700>
TOTAL	651,534,600	651,671,100	643,136,000	625,862,200	628,077,780	23,456,820