

AN ORDINANCE

AN ORDINANCE AMENDING SECTION 24-503 TO CLARIFY COMPUTATION OF VOLUME OF BUSINESS FOR PURPOSES OF THE BUSINESS PRIVILEGE TAX.

THE COUNCIL OF THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1. Amending Section 24-503 Tax Levied; Rate; Business Volume Computed; Exemptions changing the language in Paragraph A.

A. **Rate and Basis of Tax.** The rate of the tax on each and every dollar volume of the whole or gross annual receipts volume of business transacted within the territorial limits of every person engaged in occupations or business in the City shall be 1 1/2 mills, 1 1/2 mills shall mean \$1.50 per \$1,000 volume of gross annual receipts volume of business, except that the rate of the tax on each and every dollar volume of the whole or gross annual receipts volume transacted by wholesale dealers or wholesale vendors within the territorial limits of engaged in business in the City shall be 1 mill. All nonwholesale businesses of such wholesale dealers or wholesale vendors shall be taxed at the general rate of 1 1/2 mills.

SECTION 2. Within ten (10) days of the date of passage and approval by the Mayor or override of the Mayor's veto this Ordinance shall be effective for the tax year 2007 and annually thereafter.

Enacted Jan 23, 2007

[Signature]
President of Council

Attest:

[Signature]
City Clerk

[Signature]
(Council Office)

Submitted to Mayor: [Signature]
Date: 1-23-07

Received by the Mayor's Office: [Signature]
Date: 1-23-07

[Signature] Approved by Mayor: [Signature]
Date: 1-23-07

Vetoed by Mayor: _____
Date: _____

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 23rd day of Jan, A. D. 2007. Witness my hand and seal of the said City this 23rd day of Jan, A. D. 2007.

[Signature]
CITY CLERK