

BILL NO. 30-2010

**AN ORDINANCE RE-ENACTING LOCAL REVITALIZATION TAX ASSISTANCE  
(LERTA) PROGRAM  
FOR THE CITY OF READING AS CODIFIED IN PART 7 SUBPART B  
OF CHAPTER 24 OF THE CITY OF READING CODIFIED ORDINANCES  
AND AMENDING THE SAME**

WHEREAS, by Ordinance 107-1985 adopted on 12/31/1985 as re-enacted by Ordinance 1110-1987 on 1/6/1988, as amended Council for the City of Reading adopted a Tax Abatement Program known as the Reading Local Economic Revitalization Tax Assistance Ordinance or Reading LERTA Ordinance and

WHEREAS, the City of Reading wishes to re-enact and amend the Reading LERTA Ordinance

**THE COUNCIL OF THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:**

**SECTION 1** The Reading LERTA Ordinance codified in Chapter 24 Part 7 Subpart B is hereby re-enacted as amended herein

**SECTION 2** The Reading LERTA Ordinance is hereby amended as follows:

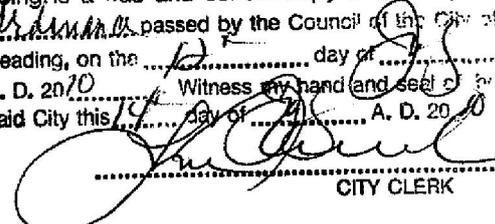
**§24-725 Exemption Schedule, Termination for Tax Delinquency.**

A portion of the assessment of a property attributable to new construction or improvements to deteriorated property as determined by the Assessment Agency to be exempted from taxation each year for ten years shall be in accordance with the schedule below:

YEAR	PERCENTAGE EXEMPTED
First	100
Second	90
Third	80
Fourth	70
Fifth	60
Sixth	50
Seventh	40
Eighth	30
Ninth	20
Tenth	10

After the tenth year, the exemption shall terminate.

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the ..... day of ..... A. D. 2010. Witness my hand and seal of said City this ..... day of ..... A. D. 2010.

  
CITY CLERK

**§24-726. Exemption Procedure; Applicable Schedule.**

1. Requests for tax exemption as herein provided shall be made in writing on a form provided by the City at the time a building permit is secured, ~~but in no event shall a request for tax exemption be accepted any later than 6 months after the Berks County Board of Assessment Appeals has issued their assessment on the new construction or improvement.~~ or if no building permit or other notification of improvements is required, at the time s/he commences construction.

**§ 24-729 Termination**

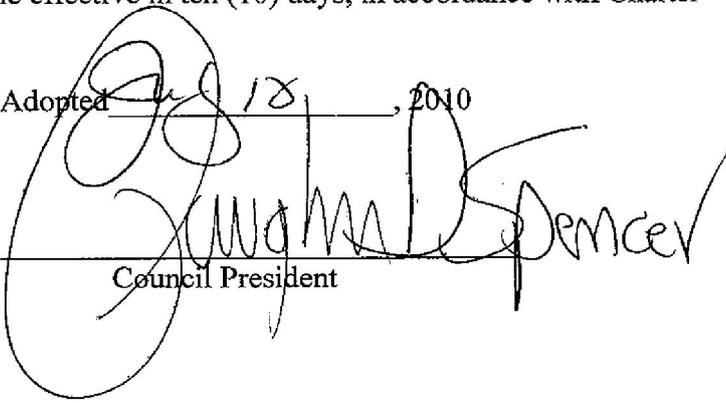
Unless otherwise repealed by Council, this Part shall terminate December 31, 2020. Any property tax exemption created under the provision of this Part shall be permitted to continue event if this Part expires or is repealed.

**SECTION 3** All other provisions of Chapter 24 Part 7 Subpart B Reading LERTA Ordinance are hereby re-enacted.

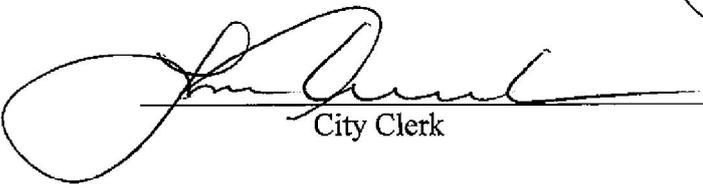
**SECTION 4.** If any section, subsection, sentence or clause of this ordinance is held, for any reason, to be invalid, such decision shall not affect the validity of the remaining portions of the Ordinance.

**SECTION 5.** This Ordinance shall become effective in ten (10) days, in accordance with Charter Section 219.

Adopted Aug 18, 2010

  
Council President

Attest:

  
City Clerk

Submitted to Mayor: JK  
Date: 7-13-10

Received by the Mayor's Office: JK  
Date: 7/13/10

Approved by Mayor: Ju  
Date: 7/17/10

Vetoed by Mayor: \_\_\_\_\_  
Date: \_\_\_\_\_