

BILL NO. 1 - 2014

AN ORDINANCE

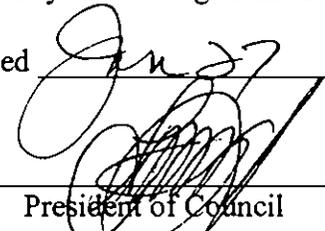
AN ORDINANCE REQUESTING AUTHORIZATION TO TRANSFER FUNDS FROM THE GENERAL FUND TO THE AGENCY FUND.

THE CITY OF READING HEREBY ORDAINS AS FOLLOWS:

SECTION 1. Authorizing the transfer of \$250,000.00 from the General Fund (01) to the AGENCY Fund (31). The City has been awarded \$250,000.00 through PA RACP funding for the construction portion of the Main Library Improvement Project. This request provides interim funding (bridge loan) to cover the \$250,000.00 award as it is spent on construction and is a requirement of the RACP funding source. (Resolution number 123-2010 adopted on 12/27/2010 for this project.)

Upon cash receipt from PA DCED Office of the Budget (RACP Funding Source), the Agency Fund reimburses the General Fund.

SECTION 2. This ordinance shall become effective ten (10) days after its adoption, in accordance with Sections 219 & 221 of the City of Reading Home Rule Charter.

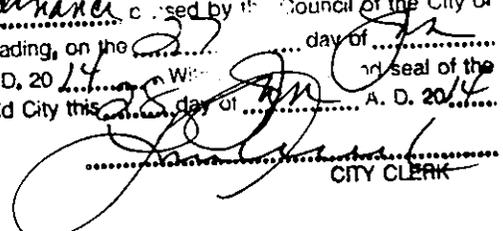
Enacted Jan 27, 2014


President of Council

Attest:

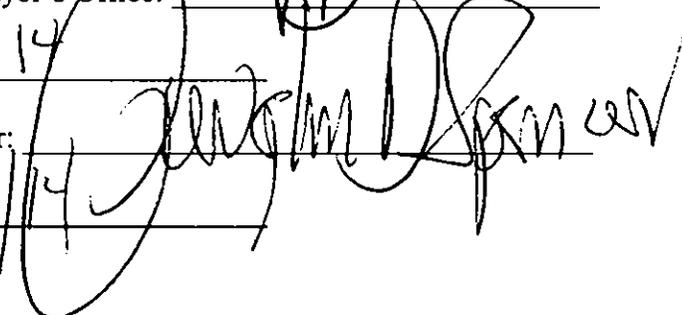


City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Ordinance passed by the Council of the City of Reading, on the 27 day of Jan, A. D. 2014. Witness my hand and seal of the said City this 28 day of Jan, A. D. 2014.

CITY CLERK

Submitted to Mayor: 
Date: 1-28-14

Received by the Mayor's Office: 
Date: 1/28/14

Approved by Mayor: 
Date: 1/28/14