

FIRE PENSION FUND

Minutes

June 17, 2016

**Mayor Wally Scott, David Cituk, Kaylene Huggins, Quentin Englehart,
Lilliana Castillo, Merlin Planer, Steve Richman (solicitor), Chief William
Stoudt Jr, Josephina Encarnacion**

Call to Order _10:15a.m._

• **PRESENTER/GUEST/ABSENT**

- Guest- Matthew D. Areman (solicitor)
- Guest- Jonathan Gowombeck
- Guest- Tom Kemery
- Guest- Nicholas Knauer
- Guest- Mark Scott
- Absent- William Stoudt
- Absent- Wally Scott

• **MINUTES**

- Approve minutes from May 2016
 - Motion to approve made by Quentin Englehart, 2nd by Merlin Planer. (4y/0n)

• **FINANCIAL REPORTS**

- Wells Fargo Commercial 5/1/16-5/31/16
- Financial Report as of April 30, 2016 (Monthly)
- Comerica statement Mutual Funds account ending in 5612- 4/1/16-4/30/16
- Comerica statement Mutual Funds account ending in 5612- 5/1/16-5/31/16
- Comerica statement Emerald Fund account ending in 5621- 5/1/16-5/31/16
 - Motion to approve made by Merlin Planer, 2nd by Quentin Englehart. (4y/0n)

- **NEW BUSINESS**

- Nicholas S. Knauer

Question arose from the board as of why Mr. Knauer received a full pension disability? Was it a non-work related injury or was it a work related injury? What was the cause of this disability? His pension should be revised to a 15/20th calculation. Mr. Knauer can ask for an Independent Medical Examination (IME) or he can provide the board with proof that this was an on the job related injury claim.

- Motion to recalculate his pension to a 15/20th oppose to 20/20th made by Quentin Englehart, 2nd by Josephina Encarnacion. (2Y/2N) Motion did not pass. TABLED

- Mark Scott requested performance reports. Request was denied.

- **INFORMATION**

- PFM management BMO Global Asset Management announced that Barry McInerney co-CEO has left the firm. No replacement at this time has been announced.
- Terry Hoyer is buying back 5 years of military time totaling \$17,879.07. Paid in Full as of 5/19/16

- **ADJOURNMENT**

- Motion to adjourn at 11:03am made by Quentin Englehart, 2nd by Merlin Planer. (4y/0n)